



200 Burrard Street, Suite 650
Vancouver, BC V6C 3L6
T: 604.688.5288
F: 604.682.1514
TSX-V:MZN

NEWS RELEASE

Metallum Resources appoints technical advisors

April 28, 2021; Vancouver, Canada: Metallum Resources Inc. (TSXV:MZN) is pleased to announce the appointment of Dr. Mark Cruise and Mr. David Laing as technical advisors to the Company.

Dr. Mark Cruise is the co-founder and former CEO of Trevali Mining, and current CEO of New Pacific Metals and Chairman of Whitehorse Gold. He has PhD in Geology from University of Dublin – Trinity College. He has 25+ years global experience having discovered, and developed or operated mines in Europe, South America, Canada and Africa. He grew Trevali from initial discovery to a global top-ten zinc producer. He is a professional member of the Institute of Geologists of Ireland and the European Federation of Geologists.

Mr. David Laing is the current Chairman of Fortuna Silver and is a mining engineer and independent mining consultant with extensive global experience. He was formerly COO for Equinox Gold, True Gold Mining and Quintana Resources Capital. Mr. Laing was an original executive of Endeavour Mining, a gold producer in West Africa. He previously held senior positions in mining investment banking and debt advisory at Endeavour Financial, Standard Bank, MRDI, Bema Gold Group, and various roles at Billiton.

Kerem Usenmez, President and Chief Executive Officer, commented, “We are pleased to welcome Dr. Mark Cruise and Mr. David Laing to Metallum’s advisory team. We are very fortunate to have this wealth of knowledge and experience to provide guidance on the Company’s growth and development of its Superior Lake Zinc Project.”

About Metallum

Metallum Resources is a zinc focused, base metal resource company run by a Canadian-based management team with extensive experience in the acquisition, exploration and development of resource properties. The Company is developing its flagship Superior Lake Zinc Project located in Ontario, Canada.

For further details about the Company and the Superior Lake Project, please visit the Company’s website at metallumzinc.com.

ON BEHALF OF THE BOARD

Kerem Usenmez,
President & Chief Executive Officer
Metallum Resources Inc.

Symbol: TSXV-MZN

For further information, contact:

Kerem Usenmez, President & CEO
Tel: 604-688-5288; Fax: 604-682-1514
Email: info@metallumzinc.com
Website: metallumzinc.com

Neither the TSXV nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

Certain statements contained in this news release constitute forward-looking statements within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, are forward-looking statements and include, without limitation, statements about the Company's property exploration and development plans. Often, but not always, these forward looking statements can be identified by the use of words such as "estimate", "estimates", "estimated", "potential", "open", "future", "assumed", "projected", "used", "detailed", "has been", "gain", "upgraded", "offset", "limited", "contained", "reflecting", "containing", "remaining", "to be", "periodically", or statements that events, "could" or "should" occur or be achieved and similar expressions, including negative variations.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any results, performance or achievements expressed or implied by forward-looking statements. Such uncertainties and factors include, among others, whether exploration and development of the Company's properties will proceed as planned; changes in general economic conditions and financial markets; the Company or any joint venture partner not having the financial ability to meet its exploration and development goals; risks associated with the results of exploration and development activities, estimation of mineral resources and the geology, grade and continuity of mineral deposits; unanticipated costs and expenses; risks associated with COVID-19 including adverse impacts on the world economy, exploration efforts and the availability of personnel; and such other risks detailed from time to time in the Company's quarterly and annual filings with securities regulators and available under the Company's profile on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking statements contained herein are based on the assumptions, beliefs, expectations and opinions of management, including but not limited to: that the Company's stated goals and planned exploration and development activities will be achieved; that there will be no material adverse change affecting the Company or its properties; and such other assumptions as set out herein. Forward-looking statements are made as of the date hereof and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by law. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, investors should not place undue reliance on forward-looking statements.